

The Results of Newfoundland and Labrador's 2004 and 2006 Costs and Earnings (C&E) Surveys

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Wednesday, May 19th, 2010 from 1:00 to 3:00 pm Genesis Boardroom, INCO Innovation Centre, Room 3001



The Costs and Earnings (C&E) Surveys are used by the Department of Fisheries and Oceans (DFO) for the purposes of analyzing fleet viability and economic performance. DFO in the Newfoundland and Labrador (NL) Region conducted extensive annual surveys for over a decade prior to the implementation of various fishery moratoria in the early 1990s. However, due to resource constraints no surveys were undertaken between 1994 and 2006.

Recognizing the importance of C&E data to Canada's

commercial fishery, DFO-Ottawa, in conjunction with the regions, conducted a national survey in 2005 based on the 2004 fishing year. The subsequent report, the *Costs and Earnings Survey* 2004 – Atlantic Region Report, was particularly relevant to developing and evaluating policies and programs for fish harvesters who depend on the commercial fishery for their livelihood. Building on the information obtained in the 2004 survey, the Policy and Economics Branch in the NL Region conducted a C&E for reference year 2006 in the winter of 2007.

The 2004 and 2006 **C&E Surveys** collected information on activities related to fishing operations, including vessel characteristics, fishing effort, fishing and other revenues, vessel acquisition costs, operating and maintenance expenses, alternate revenues and long-term debt position.

In addition to outlining the 2004 and 2006 survey processes, Sharmane's presentation will provide financial and operating profiles for specific fishing fleets. This presentation will be beneficial to anyone who is interested is understanding the costs associated with being an enterprise owner in Newfoundland and Labrador. By familiarizing researchers with the Costs and Earnings data it will also help those interested in the studies reflect on how they might use these data in their own research.

Link to 2004 Cost and Earnings Survey, Atlantic Region: <u>http://www.dfo-</u> <u>mpo.gc.ca/stats/commercial/ces/index-eng.htm</u>. Participants who attend the presentation will receive the unpublished 2006 Cost and Earnings Survey, Newfoundland and Labrador Region.

Please confirm attendance with Janet Oliver (joliver@mun.ca) or 737-7551

Organized by the Community University Research for Recovery Alliance (CURRA), Memorial University, St. John's, NL A1C 5S7 www.curra.ca in conjunction with Fisheries and Oceans Canada



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